



## Stanford eCorner

### Investing Climate in 2002

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Video URL: <http://ecorner.stanford.edu/videos/62/Investing-Climate-in-2002>

In an interview with Forbes magazine, Roizen projects what will happen in 2002. Mobius Venture Capital is excited to move forward. Since the bubble of 2001, companies that should have died have died, and those that are struggling are beginning to gain some traction.



#### Transcript

I spent an hour and a half on the phone with Forbes this morning and the topic of the conversation was man, it's been a tough year, what have you guys been doing? Has it been tough? What have you been up to? So that was an interesting conversation. I think that for most people in the industry, it was really nice to see 2001 turn into 2002 because of course venture capitalists and entrepreneurs are all a bunch of optimists. By the time we decided that 2001 looked like a pretty bad year, I guess the best thing we could hope for was that a new number might bring something interesting and exciting to us. So here it is, 2002, and I would say generally that the mood at our firm and many others is let's go forward. What are we doing? I think the trauma is not to say that there aren't still portfolio companies that are having issues but quite frankly since the crash, the things that have probably going to die have died and the things that are living to fight another day are starting to get some traction. While there are some definite challenges in terms of the business, I think that things are still very, very positive.