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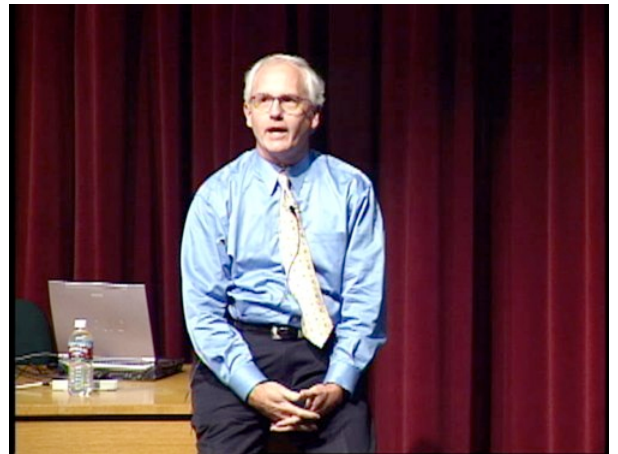
Medtech: What's Going on in Region and at Stanford

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Video URL: <http://ecorner.stanford.edu/videos/450/Medtech-Whats-Going-on-in-Region-and-at-Stanford>

Yock comments about what is going on in the region and at Stanford in the Medtech sector. Things that make up regional advantage in this sector are very similar with what is being studied in different industries, he says. A network of expertise has now been setup in this area.



Transcript

Well, that's the end of the story. I want to make just a couple of comments and then we'll open it up about what's going on in the region and at Stanford in the Medtech area. In thinking about this talk, it just made me go back and realize that the things that make up regional advantage in this section at Medtech are very similar to what Tom and Tina and others are studying in detail with the other engineering disciplines. So we have now a large network of companies, just this pool of engineers, same story that you've heard before, people swapping between companies this great engine of talent and superimposed on that is this chain of people who have developed. These are all folks who have founded companies in the area. They live within miles of us right here. There's this big network of expertise that's developed here. Really starting before 15 or 18 years ago, we had very little Medtech presence in the Valley and it was really the story I told you in the starting of ACS and the generating of the engineers there and then the proliferation out to kind of like the Old Testament, ACS beget DVI and spreading out of all of these people. So this is the powerful factor that's operating here.