



Stanford eCorner

Measuring success

Kim Smith, *New Schools Venture Fund*

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Video URL: <http://ecorner.stanford.edu/videos/627/Measuring-success>

Smith explains that New Ventures measures success in four layers. The first layer of success is immediate outcomes for the kids served by current ventures. The second layer is the ventures' impact on the system. The third layer is the success of New Schools in assisting their ventures. The last layer is the change in the entire system to a performance-based model with greater hybrid thinking.



Transcript

How do we think about our success in the form of transforming education? Oh, it's such another geeky subject to get into. I guess, I'll try to simplify it. We have a number of layers of our success. The first is immediate outcomes for kids that our current venture served. So tracking how much better those kids are doing than their peers and other environments. The second layer is those ventures impact on the system. So that not just the kids they serve but the other kids in the system that are near them begin to get served better. The third layer is our success at serving our ventures, how do they think we do in terms of making them more successful? And the last layer is the much bigger systems change around more performance-based systems being implemented, more hybrid thinking being implemented. And that's for less database than the others and more sort of qualitative analysis of Joe Klein becoming chancellor in New York and doing it the different way. We work with him first is in San Diego.

You know, people coming in with an openness to different solutions and taking it from there into better outcomes for kids. So it's all grounded and better outcomes for kids but there are other layers on and around, kind of intellectual capital and policy as well.