



**Stanford eCorner**

**Morgenthaler Ventures**

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Video URL: <http://ecorner.stanford.edu/videos/1237/Morgenthaler-Ventures>

Robin Bellas, partner at Morgenthaler Ventures, explains the structure of the venture capital firm.



### **Transcript**

Just a little bit shameless promotion, at Morgenthaler we have three teams that invest. We have a buyout team based in Cleveland, Ohio. The venture team is based in Mendel Park. We have an expanding Boston office where we have one partner from each of the three teams, life sciences, IT, and buyouts located. And we have a couple of satellite offices where we have former CEOs of our companies that we have pleaded up to be venture partners within the partnership. In the last three active funds, we have about 2 billion under management. We're currently investing out of an \$850 million dollar fund. The smiling faces slide is our life sciences team. I lead the team. We have an MD and a PhD on the team and a couple of us have been with Morgenthaler since roughly mid-80s.

The life sciences team focuses in three areas. Today, the highlight of course is on medical devices and we'll talk a little bit more about that. I just wanted you to also see that we do drug development deals and we also do healthcare services deals and over the history of the firm, we probably put about 25% to 30% of our capital in to life sciences.