

## Stanford eCorner

## **Passion for Work**

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April 20, 2005

Video URL: http://ecorner.stanford.edu/videos/1313/Passion-for-Work

Byers' passion for his work is the driving force behind his success.



## **Transcript**

And so I love what I do which is probably pretty obvious. And so I don't know where else you can get paid to learn and work with entrepreneurs so it's great. And in our firm, all of our -- the investors in our firm are foundations and endowments. So an alternative as I could go to work for a foundation or endowment but I do that. So when we have a successful company like a Google, we take that stock and distribute it to foundations and endowments and then they turn around and do good things with it; build buildings in Stanford and whatever. So that's a motivator for me. Working with people like yourselves who are idealistic and brilliant and have a new idea and want to change the world and it's going to have a huge effect. That's -- I don't -- I can't think of anything else I'd rather do. And the ideas today are wonderful. It's -- the ideas that are going to reduce healthcare cost, reduce payment suffering by personalizing medicine, allow for clean water to be in parts of the world where that is the number - one of the top three or four healthcare issues, create non-fossil fuel sources of energy, things like that that when our government won't respond to that challenge individuals will through free enterprise and entrepreneurship.