



Stanford eCorner

Family is Part of Your Startup

Roger McNamee, *Elevation Partners*

April 27, 2005

Video URL: <http://ecorner.stanford.edu/videos/1346/Family-is-Part-of-Your-Startup>

When McNamee says, 'Your most important partner in a business is your spouse,' he believes that when working in a partnership, partners assimilate each other's passions, issues, and interests. He also says that life is all about balancing one's career, family and bank account and all three are necessary for entrepreneurship.



Transcript

Here's a simple rule of thumb I share with every entrepreneur I meet, your most important partner in your startup is your spouse. Your family is part of your startup. And there's this whole cult, like you can't have a family when you're doing a startup. Life is about managing your time and balancing your career, your family, and your bank account. And trust me, you can't get two out of three to work without the third one working. I mean, yeah, you can have a lot of money in your bank account, you can have a thing that looks like a career, but you will not be happy. You got to get all three. In entrepreneurship, if you're suited to it, nothing better.