



# Stanford eCorner

## Success and Failure

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Video URL: <http://ecorner.stanford.edu/videos/1444/Success-and-Failure>

Lee talks about how winning and losing are parts of everyone's life. However, it is important to learn from each one of them as you go along, he says. The successes and failures that he went through helped him overcome challenges in his business.



### Transcript

In human life or human race, winning and losing is a matter of a very little difference. For example, take the horse race. The difference between winner and the loser is the speed of nose or head on finish line, which is razor thin. The other day, I happen to watch the Winter Olympic game going on Torino. An American skater won the 5000-meter speed skating, which is about 2.1 miles with 6 minutes 14 some seconds, 6 minutes 14 seconds. Loser 6 minutes 16 seconds. There were two seconds. There's a winner there's a loser out of 3.1 mark. So winning and losing is a razor thin that forces those athlete to aim the medal, day and night, year in year out, see how their physical, mental, exercise. They put their heart and soul for this, their goal.

If we as business people, we cannot do like athlete do but we can do similar to open this lifestyle. Success and failure is based on your walk style and your lifestyle. Again as I mentioned earlier, if you're looking for comfort life, don't ever try to get into business. Business may ruin you. I took the similar approach as athlete did. Day and night swiveling to deliver the best of product to the market at the best price. There was a how we could deliver the world the best producing, best product during 1993 and '94 and '95 until I stepped down as a CEO. Despite the fact that building a billion is enormous challenge that can take years to accomplish, it is an incredible journey. I've learned so much along the way and have benefit greatly from experience. I am so thankful that I went through such a difficult life, not only with the money but humiliating life path with the pains, which taught me what human life is really about and how to cope with it.

You know again if the winter continues to be fine all the time with no rain for 365 days then the nature would become what would turn into desert like the Sahara. Heavy rains, snow storm, gusty winds, all kinds of hardship help you to be a better person, better human being.