



Stanford eCorner

Risk-taking and Failure

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Video URL: <http://ecorner.stanford.edu/videos/1468/Risk-taking-and-Failure>

According to Seelig, if you are not failing sometimes, then you are not taking enough risks. Silicon Valley supports a culture of risk taking and embraces failure. She encourages everyone to take risks and not to get daunted by the fear of failure.



Transcript

This one is about risk taking and being willing to fail. In fact, if you're not failing sometimes, you're not taking enough risks. One of the things that we're lucky about being in Silicon Valley is that there's an incredible culture of risk taking and a comfort with uncertainty and a willingness in this area to embrace failure and to learn from failure. This is certainly not the case around the world. There are many places in the world where if you fail, I mean you really feel like you need to just sort of change your name and move somewhere else. It's not okay, but here we are very much encouraged to learn from our mistakes and to do it again. In fact, there are many, many people who have started one company that has failed and then gone on to do something else and have been very successful. People look at them and say, what did you learn from that failure? Great, you won't do that again.