



Stanford eCorner

Starting a Business

Ryan Phelan, *DNA Direct*

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Video URL: <http://ecorner.stanford.edu/videos/1536/Starting-a-Business>

Phelan discusses some of the hardships that come along with starting a business.



Transcript

There was a lot of stuff that was very glamorous about starting a business. And there's stuff that's really brutal about cleaning up the pieces when they don't work. At the end of the day, your employees are gone. Your investors have come and gone. And it's really you at the helm who has got to see it all the way through. But what I can say is that it was an incredibly learning experience for me. I really learned how to see something through to make sure that the vendors that I worked with did really well, that the customers at the end of the day got what they needed. And I really stood by and helped all of our employees as best I could find gainful employment at a time when it wasn't so easy in 1992.