



Stanford eCorner

The Role of Luck

Steve Case, AOL, *Revolution*

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Video URL: <http://ecorner.stanford.edu/videos/2407/The-Role-of-Luck>

Luck plays a factor, asserts Steve Case, CEO of Revolution, but it goes back to one of the truisms: If you're working really hard and showing up a lot, you tend to be luckier. He believes luck is a result of a planning and being at the right place at the right time. But it's also about being aware and recognizing the patterns.



Transcript

I think luck plays factor, but one of the truisms is if you're working really hard and showing up a lot, you know, those people tend to be luckier. There is something for being at the right place and at the right time, but there's also something for kind of peeking around corners and trying to understand where to position yourself so you're in the right place. And so, it's a mix of factors. Anybody who's been successful would credit some degree of luck to it. At the same time, to suggest that, well, it's all about luck, so I guess it doesn't really matter what I do, I'll either strike gold or I won't obviously isn't true either. So it's a mix of factors. But a lot of it is just being aware, paying attention, and kind of scanning the universe, sort of looking for something like pattern recognition, looking for opportunities, and getting a sense of where you should be going, and at some point a sense that now is the time to really slam down the accelerator.