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One of the biggest challenges in startups come from being too egotistical. Manish Chandra, founder and CEO at Poshmark, talks about the need to keep your ego in check to avoid making fatal mistakes within your company. Surround yourself with people who can provide honest feedback when your ego is getting too big.



Transcript

- There's many different failures.. I think there's two times that I can share.. One was at Caboodle when we were just starting to scale, we got so caught up in our early sort of success that we had that I ended up going out and partnering with everybody who was coming in our direction.. So I ended up creating a partnership with eBay, with a group called Conde Nast that some of you may know, they make magazines like Vogue and others.. We were about to do a partnership with Business Week and McGraw-Hill.. If I'd done that partnership, the company would have died and so part of the challenge was in the cockiness and ego of sort of early success we thought we could do it all and that, I would say, is probably the biggest thing is that my flaw or sort of my challenges have all come from becoming too egotistical or too cocky.. They've never come from sort of fear and so I have to keep an eye on it and sort of surround myself with people who are kicking me in the butt and telling me I'm wrong...