

URL: https://ecorner.stanford.edu/?post_type=snippet&p=58499

Success can encourage confidence, which can dull innovative ideas. Manish Chandra, CEO and founder of Poshmark, advises students to build a circle of individuals who will challenge pre-existing ideas and encourage growth.



Transcript

- A lot of times, when you're sort of doing that first company, everyone tells you you're wrong.. So you are really getting the feedback that you're wrong, you're wrong, you're wrong.. So you don't have to worry about being scared or being wrong.. When you're a second-time entrepreneur, and you've had even a moderate first success, a lot of times people fail.. And so, again, creating the preconditions of success for a second-time entrepreneur, one of the biggest feedback I got was that to succeed the second time, you have to have beginner's mind.. You have to sort of surround yourself with people who'll tell you that you are screwed up, right? And so I actually spent a fair bit of time building a different kind of circle in the second time where there were a lot of people who could challenge me, who could kick me and give me the fear because you do get a sense of confidence once you've succeeded even moderately, right? And so that was very helpful in the early days.. And then there's obviously new kinds of problems that happen in the second journey.. So that creates its own fear...