

URL: <https://ecorner.stanford.edu/clips/crypto-opportunities-for-entrepreneurs/>

Dante Disparte, chief strategy officer and head of global policy at Circle, predicts a bright future for crypto in the finance industry and advises aspiring entrepreneurs to look beyond the financial industry to find applications for blockchain and crypto technologies.



Transcript

- The cool thing about crypto, and so, 00:00:06,310 what I must say is what's so powerful about crypto as a cultural thesis is that it isn't about FOMO, fear of missing out and trading and speculation, it's actually a community that is largely about open source technology, largely about education and largely about creating this kind of challenger innovation to traditional financial services.. The piece of the puzzle, however, is to not think of it strictly as a financial innovation, but rather generalizable technology.. I think of blockchains and cryptography as generalizable technologies that have implications well beyond finance.. And today, the first beta versions of these companies, these innovators, these entrepreneurs, and frankly these failures, have been articulated in finance.. But the reason why finance is because the activities, basic technologies like blockchain are supposed to support, should be simple and generalizable.. Therefore, payments is a killer use case.. I guarantee you five, 10 years from today, you'll be executing blockchain based payments, but the technology would have faded to the background and we wouldn't even describe it as crypto.. And so finding elsewhere in the real economy and elsewhere as an entrepreneur generalizable problem statements that are simple, but where trust and the deficit of trust could be a difference maker, you may very well have a crypto opportunity and a crypto business in your hands...