

URL: <https://ecorner.stanford.edu/clips/too-many-problems-many-smart-people/>

Garry Tan, president and CEO of Y Combinator, disagrees with a common business adage that there are too few good ideas and too few good people in the world. Instead, he says, the world has innumerable problems but is full of smart people who can use technology to solve them.



## Transcript

- Let me wrap up a little bit with something that 00:00:06,060 I think is the number one thing that I've learned now, 20 years later, investing in all these companies, working with all these incredible founders. You know, there's a financial adage, you know, some of you will go on to work in finance, and that's okay, and I'm not gonna be mad at you, I work in finance now, actually. The clear and obvious thing that I hear from finance people all the time is there's too much money chasing too few good ideas and too few good people. And then I just really disagree with that, actually. I think, if anything, what I've seen very close, up close and personal over the last 20 years is exactly this. There's definitely way too much money, but actually, let's flip it, like, there are actually too many problems in the world. There's so many innumerable problems, like, we live in an utterly fallen world, and the only tool that we have at some level is actually techne, technology. And look to the left and right of you right now, and like all you people on the internet, like, you know, you're in good company, you're in the right place. This tribe, we are a tribe of people who believe that we can actually solve those problems. So there is so much power in this room right now.

There is so much power out there on the internet right now. There are so many smart people out there...